



MARKET RELEASE

29 April 2010

South American Iron & Steel Corporation Limited

TRADING HALT

The securities of South American Iron & Steel Corporation Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 3 May 2010 or when the announcement is released to the market.

Security Code: SAY

A handwritten signature in black ink, appearing to read 'Rohan', is positioned above the name of the signatory.

Rohan Abeyewardene
Senior Adviser, Issuers (Brisbane)

For personal use only

29 April 2010

Manager of Company Announcements
ASX Limited
Level 5, Riverside Centre
123 Eagle Street
Brisbane QLD 4000

Dear Sir

TRADING HALT REQUEST

Pursuant to ASX Listing Rule 17.1, South American Iron & Steel Corporation Limited (**Company**) requests a trading halt of its securities starting from the commencement of trading on Thursday, 29 April 2010, pending an announcement to be made by the Company regarding a material capital raising.

The Company requests that the trading halt be in place until the earlier of the commencement of normal trading on Monday, 3 May 2010 or the release of the announcement regarding this matter to the market.

The Company is not aware of any reason the ASX should not grant the trading halt.

Yours faithfully



Kenneth Lee
Company Secretary and acting CEO