

5th August 2009

Manager of Company Announcements
ASX Limited
Level 5, Riverside Centre
123 Eagle Street
Brisbane QLD 4000

Dear Sirs,

Release of Restricted Securities; Clarification

Further to our announcement of 4th August 2009 in relation to the release of restricted securities, the Company has been advised by ASX that the whole 69,055,000 parcel of escrowed shares are released from ASX escrow. For that reason, a revised Appendix 3B is attached in respect of this number of shares. Accordingly, the Company is applying for ASX quotation of 69,055,000 fully paid shares on 18th August 2009, being 10 business days from our notice of 4th August 2009.

This release does not affect the Company's earlier advice that, in relation to 49,900,000 of these shares, Mr. Franco Belli, a Director of the Company, will remain in voluntary escrow until 4th February 2010 but if the Company fails to raise more than \$1.5 million from the SPP (including any underwritten component) announced on 30th July 2009, the escrow period shall end on 30th September 2009.

Yours faithfully,



Kenneth Lee
Company Secretary