



MARKET RELEASE

13 February 2009

South American Iron & Steel Corporation Limited

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of South American Iron & Steel Corporation Limited (the "Company") will be lifted immediately, following the finalisation of a capital raising per share placement of ordinary shares..

Security Code: SAY

A handwritten signature in black ink that reads 'Pat O'Connor'.

Patrick O'Connor
Issuers Advisor

For personal use only