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Manager of Company Announcements  
ASX Limited  
Level 5, Riverside Centre  
123 Eagle Street  
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7<sup>th</sup> May 2008

Dear Sirs

### **Change of Company Name**

The Directors of Aconcagua Resources Limited (ASX: ANU) have proposed to change the company name from Aconcagua Resources Limited to South American Iron & Steel Corporation Limited.

An Extraordinary General Meeting of shareholders will be held to consider the company change of name. If shareholders approve the name change at the Extraordinary General Meeting, the Company's ASX code will become SAY.

**By order of the Board**

**Date: 7th May 2008**

A handwritten signature in black ink, appearing to read 'Kenneth Lee', is written over a horizontal line.

Kenneth Lee  
Company Secretary  
Aconcagua Resources Limited