



A.B.N.: 67 060 319 119

Manager of Company Announcements
ASX Limited
Level 5, Riverside Centre
123 Eagle Street
Brisbane QLD 4000

20th February 2008,

Dear Sirs,

Appointment of Executive Director

Aconcagua Resources Limited ("ANU") is pleased to announce the appointment of Mr. William (Bill) Klückow as an Executive Director to the Board.

Mr. Klückow, a Fellow of the South African Institute of Mining & Metallurgy ("SAIMM"), was appointed Director of Operations of ANU on 21st November 2007. He brings a wealth of knowledge and experience to the Group. Mr. Klückow's qualifications and experience includes inter alia:

- Diploma in Mineral Processing & Extractive Metallurgy;
- MDP: Graduate School of Business - University of Durban-Westville;
- PE Corporate Services – Management of Projects;
- Delegate- Centre for Environmental Management. University of the North West. Yearly Environmental Law Updates;
- Thirty years experience in Mining and Minerals; focusing on Metallurgy, Plant Development, Operations and Project Management, with particular emphasis in the Mineral Sands Sector;
- Twenty years with Richards Bay Minerals, the World's biggest mineral sands operation; and
- Other roles have included Manager New Business Development (International - Mineral Sands), Bateman Minerals & Metals, and Past Chairman - Zululand Branch SAIMM.

"We are very pleased that Bill has accepted our invitation to join the Board of Aconcagua Resources Limited. With his years of experience in the resources industry, he will be a great addition to the Board and will no doubt make significant contributions to Aconcagua", said Mr. Banks, Chairman of ANU.

Yours faithfully,
Aconcagua Resources Limited

A handwritten signature in black ink, appearing to read "Kenneth Lee", is written over a thin, light-colored horizontal line.

Kenneth Lee
Company Secretary

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